

FISCAL NOTE

Bill #: HB0014

Title: Lower subsequent legislator salaries by ten percent

Primary

Sponsor: S. Bookout-Reinicke

Status: As Introduced

Sponsor Signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY 2003 Difference</u>	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:			
General Fund	(123,635)	(11,493)	(139,944)
Revenue:	0	0	0
Net Impact on General Fund Balance:	\$123,635	\$11,493	\$139,944

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. There are 150 legislators.
2. Legislators are paid a daily salary calculated by multiplying the hourly rate at grade 10, entry level, on the executive matrix, by an 8-hour day. This calculation, as of January 2003, is \$76.80 per day. Annualized salary is \$19,968.
3. Legislator salary effective January 2005 assumes the executive matrix will progress 3 percent each year of the 2005 biennium.
4. Legislator payroll is subject to employer payment of FICA, Medicare, and workers' compensation as a percent of salary. Fiscal year 2003 rates are used in the calculations for this fiscal note.

(continued)

5. Legislator membership in PERS is optional; the state matches payroll deductions for the approximately 71 percent of legislators who are members of retirement systems.
6. The state share contribution for insurance coverage is not affected by this legislation and no impact is calculated here.
7. Members of the Legislature are paid 15,150 salary days during odd-numbered fiscal years: 13,500 for regular session; 550 days for pre-session caucus and orientation; 1,100 days for interim studies and activities.
8. Members of the Legislature are paid 1,320 salary days for interim studies and activities during even-numbered fiscal years.
9. Additional salary days which result from special legislative sessions are NOT included in this fiscal note. For information only, a five-day special session would add 750 salary days plus approximately 300 salary days for pre-session activity.
10. The effective date of HB 14 is January 1, 2003.

FISCAL IMPACT:

	FY 2003 <u>Difference</u>	FY 2004 <u>Difference</u>	FY 2005 <u>Difference</u>
FTE	0	0	0

Expenditures:

Personal Services	(\$123,635)	(\$11,493)	(\$139,944)
-------------------	-------------	------------	-------------

Funding:

General Fund (01)	(\$123,635)	(\$11,493)	(\$139,944)
-------------------	-------------	------------	-------------

Net Impact to Fund Balance (Revenue minus Expenditure):

General Fund (01)	\$123,635	\$11,493	\$139,944
-------------------	-----------	----------	-----------